

Fiscal policies for a low carbon and inclusive green economy: The role of fossil fuel subsidy reform

COP21 side-event hosted by BMUB, UNEP, IMF, GIZ

Friday 4 December, 12:00-14:00
The German Pavilion, Hall 2b, Le Bourget

12:00-12:10 Welcome and Setting the scene

Ligia Noronha, Director, Division of Technology, Industry and Economics, UNEP

Fossil Fuel Subsidy Reform: Lessons Learnt from German Experience

12:10-12:40

- Franzjosef Schafhausen, Director General, Climate Change Policy, Europe and International Affairs, Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety, Germany

Global Trends with Fossil Fuel Subsidies

- Ian Parry, Principal Environmental Fiscal Policy Expert, Fiscal Affairs Department, IMF

Q&A moderated by Ligia Noronha, UNEP

12:40-13:30 High-level Panel on Experiences with Fossil Fuel Subsidy Reform: Lessons Learnt and the Way Forward

- Andrea Meza, Director of Climate Change, Ministry of Environment and Energy, Costa Rica (MINAE)
- Rida Mulyana, Director General of New, Renewable Energy and Energy Conservation, Ministry of Energy and Mineral Resources, Indonesia
- Paul Mbuti, Principal Renewable Energy Officer, Ministry of Energy & Petroleum, Kenya
- Laura Merrill, Senior Researcher, Global Subsidies Initiative of the International Institute for Sustainable Development (IISD)

The discussion will be moderated by Ligia Noronha (UNEP). Key issues to be discussed include the extent to which INDCs reflect fiscal policy/fossil fuel subsidy reform and the main implementation challenges to such commitments. The session will also examine economic and social impacts of fossil fuel subsidy reforms and how such concerns can be addressed.

Q&A moderated by Ligia Noronha, UNEP (10 min)

13:30-13:35 Wrap-up and concluding remarks

Ligia Noronha, UNEP

13:35-14:00 Get together and snacks