What are green fiscal policies?
Green fiscal policy refers to the use of budgetary and fiscal tools to help achieve sustainable development goals. It encompasses the raising of revenues through environmental taxes and other measures, and the re-allocation of resources through the public expenditure system for a green economy, for example through the reform of inefficient subsidies and greening national budgets.

Role in supporting the SDGs and the Paris Climate Agreement
Green fiscal policies can support delivery of the Sustainable Development Goals (SDGs) and the Paris Climate Agreement through multiple channels:

- By creating price signals that reflect externalities and aligning government expenditures with environmental goals, green fiscal policies can help shift consumer and business behaviour towards more sustainable patterns.
- By mobilising public revenues, green fiscal policies can create fiscal space for green investment, broader fiscal reform or other priorities such as health and education.
- Through fiscal incentives for green financial mechanisms, fiscal policies can leverage private financing for green investment.
- By ensuring expenditure reaches intended beneficiaries and is coherent with national and international commitments, green fiscal policy can enhance the effectiveness of development cooperation and public spending.

What is the Green Fiscal Policy Network?
The Green Fiscal Policy Network was established by a partnership between UN Environment, the International Monetary Fund (IMF) and Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) to promote knowledge sharing and dialogue on green fiscal policies.
Launched in 2014, the Network provides an online knowledge sharing platform and organizes events to share country experiences and push forward the international agenda on green fiscal reform.

The Network works with several associated partners to enable wider outreach and knowledge development. It is supported by the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB).

Knowledge sharing
The Network website provides an online platform for sharing resources on green fiscal reform. It serves as a central coordinating platform of relevant resources to inform decision-makers, increase awareness and build support for green fiscal reform by creating a policy community.

This virtual knowledge hub of resources includes reports, briefings and country profiles which provide policy insights, good practices and lessons learnt on green fiscal reform across different sectors and countries.

The website also highlights upcoming events, training opportunities and the latest news on green fiscal policy developments from around the world.

Policy dialogue and outreach
The Network organises policy dialogues at major international and regional conferences to push forward the global agenda on the role of green fiscal reform. The Network also organises technical workshops which bring together representatives from government ministries, international organizations, industry and civil society to share experiences on challenges and opportunities for green fiscal policy reforms.

- Policy dialogues have been organized at the Conference of the Parties to the UNFCCC, EU Green Week, the Africa Carbon Forum and Ministerial Conferences of the Partnership for Action on the Green Economy (PAGE).

- Regional workshops have focused on fiscal reforms, revenue management and sovereign wealth funds in the extractives sector in the Asia Pacific region; on reforming fossil fuel subsidies in Africa; and on fiscal policies towards an inclusive green economy in Europe.

- Technical workshops have been organized to link academics and the policy community through focused events at the Global Conference on Environmental Taxation.

ASSOCIATED PARTNERS

FOUNDING PARTNERS

Contact
For information about the Network and to join our mailing list, contact greeffiscalpolicy@gmail.com or visit our website www.greenfiscalpolicy.org